Simpson College

HSA Payroll Reduction Change Form

This form needs to be completed in order for you to change the amount you want withheld from your pay and deposited to your Heath Savings Account (HSA). Your contributions made through payroll reduction to the HAS are made on a pre-tax basis through the Simpson College Tax Saver 125 Plan.

Remember that it is your responsibility to ensure you do not exceed the maximum contribution allowed. Contributions in excess of the maximum allowed by the IRS will be taxed and a penalty will be assessed.

**Contribution Limits for 2012**

- Single: $3100.00
- Family: $6250.00
- 55+ Catch-up: $1000.00

Printed Name: ________________________________

Signature: ________________________________

Date: ________________________________

HSA contribution amount per pay period $________

This amount will be deducted from your pay each pay period, effective June 30, 2012.

Please return this form to the HR office by June 15 if you choose to change your contribution. If you have questions please call Robin at 1228.