

SIMPSON COLLEGE
CONTINUING AND GRADUATE STUDENT INSTALLMENT PLAN

An installment payment plan is available for continuing and graduate students. Arrangements must be made with the Business Office prior to the first class. The balance of the bill must be paid in installments according to the schedule below depending on the term. There are no finance charges if the bill is paid within 30 days of initial assessment. Thereafter, finance charges are assessed at a daily rate of 0.05% (18% A.P.R.) on the unpaid balance which will be assessed on the last day of each calendar month until the balance is paid in full.

Note: This form needs to be completed each term.

Student Name: _____ Student ID #: _____

Address: _____

Home Phone: _____ Work Phone: _____

Term (circle all that apply): Fall Term 1 Term 2 Spring Term 3 Term 4 Summer X, 1, 2, 3, 4 (Circle all that apply)

TOTAL TUITION CHARGES: \$ _____

BALANCE PAYABLE: \$ _____ INSTALLMENT PAYMENT \$ _____

DUE DATES: Fall Sep 1, Oct 1, Nov 1, Dec 1 Spring Jan 1, Feb 1, Mar 1, Apr 1
 Term 1 Sep 1, Oct 1 Term 3 Jan 1, Feb 1
 Term 2 Nov 1, Dec 1 Term 4 Mar 1, Apr 1
 Summer Terms Monthly payments to be made during the duration of class

PROMISSORY NOTE

For value received, the undersigned, as principal, jointly and severally, promise to pay to the order of SIMPSON COLLEGE, at its Business Offices in Indianola, West Des Moines, or Ankeny, Iowa, the sum of _____ DOLLARS with interest beginning thereon from _____ at a daily rate of 0.05% (18% A.P.R.) until payment hereof, as follows:

Interest shall first be deducted from the payment and any balance shall be applied on principal. Upon default in payment of any interest, or any installment of principal, the whole amount then unpaid shall become immediately due and payable at the option of the holder without notice. The undersigned agrees to pay all costs and expenses incurred by lender in enforcing or protecting its rights and enforcing remedies hereunder, including, but not limited to, reasonable attorneys' fees and legal expenses. Makers, endorsers and sureties waive demand of payment, notice of non-payment, protest and notice. Sureties, endorsers, and guarantors agree to all of the provisions of this note, and consent the time or times of payment of all or any part hereof may be extended after maturity from time to time, without notice.

IMPORTANT, READ BEFORE SIGNING: THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. YOU MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Borrower acknowledges taking a copy of this document at the time it was signed.

Signature _____ Date _____

RETURN TO: Simpson College OR Simpson College
 Attn: Business Office West Des Moines Campus
 701 N C St 1415 - 28th St., Ste. 250
 Indianola IA 50125 West Des Moines IA 50266
 Phone: 515-961-1269 Phone: 515-309-3099
 FAX: 515-961-1498 Attn: Denise FAX: 515-961-1887
 Email: denise.hudson@simpson.edu