

# Apply for Financial Aid

It is widely known that a college education is one of the most important investments you and your family will make. It's the reason why we would like you to be comfortable with the financial aid process. At Simpson, we know the world of financial aid well, and we help students and their families navigate the process with confidence.

Affordability is certainly important, but equally so is value. You and your family are looking for value in your choice of a college. That is why our efforts to keep our quality high and our cost affordable are among the many distinctions of which Simpson College is most proud.

## To apply for financial aid:

1. Complete the FAFSA (Free Application for Federal Student Aid) to apply for federal, state and Simpson financial aid. There are two ways to complete the FAFSA. There are no fees required in the application process regardless of which method you choose.

- The strongly preferred filing method is on line by using **FAFSA on the Web** . If you filed the 2018-2019 FAFSA or Renewal Application electronically, you may do so again using your FSA ID. If you do not have an FSA ID you may apply at <https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid>. The FSA ID number replaces the PIN number previously used to sign the FAFSA. Remember, if you are a dependent student, at least one parent needs to obtain their own FSA ID to sign the FAFSA.
- If you choose to file your FAFSA in paper form, you may request a paper FAFSA form.
- Simpson's school code for FAFSA purposes is 001887.

2. Students must be admitted to the College prior to being awarded financial aid.

3. Prepare to submit your FAFSA as soon after October 1st as possible. Be aware of deadlines. Some funds are limited and are awarded on a first-come, first-served basis. Simpson's priority deadline is March 1st . You will use your 2017 Federal tax return to complete the 2019-2020 FAFSA.

4. You will receive a Student Aid Report (SAR) two to four weeks after you submit your FAFSA. If you have not received your SAR within four weeks, check your application status. Review your SAR and if corrections need to be made, contact the office of financial assistance at Simpson College. If there are no corrections to be made, keep the report for your records. SAR data is transmitted electronically to Simpson and is used to calculate your financial aid eligibility.

5. Simpson College may request additional information or forms. Make sure you respond promptly to avoid delays in receiving your financial aid. One out of three applications is selected for review in a process called "verification." If your application is selected, don't be alarmed. The process will require you to provide Simpson with a copy of your and/or your parent(s) signed federal tax forms and a verification worksheet. Please comply with the request promptly. If you have questions concerning verification, contact the office of financial aid.

6. After Simpson has processed your application, you will receive an award letter that outlines your financial aid package. Review your award letter carefully and make sure you understand the terms of the awards being offered. For example, some grants may require you to live on campus or maintain a certain grade point average. Remember to return a signed copy of your award letter to the office of financial assistance at Simpson College. Please remember, we are only a phone call away if you need any assistance understanding the terms and conditions of your financial aid award.

7. If you intend to take out loans, an additional application or promissory note may be needed. Your award letter will notify you of the loans for which you qualify and the amount you are eligible to borrow.

**SIMPSON COLLEGE**

Helpful Links to assist you in your financial aid application process

- **College Board**
- **Iowa College Access Network**
- **College Savings Iowa**
- **US Department of Education Loan Database System**
- **FAFSA** – Free Application for Federal Student Aid
- **FSA ID**
- **Fast Web** – Scholarship search
- **Federal Direct Loan on-line entrance counseling**
- **Federal Direct Loan on-line exit counseling**
- **Federal Direct Loan Master Promissory Note**
- **Federal Direct Plus Loan Master Promissory Note**
- **FIN AID** – The smart student guide to financial aid
- **Iowa College Student Aid Commission**
- **Iowa United Methodist Foundation**
- **Selective Service**
- **U.S. Department of Education**