

Financial Aid Available (need and non-need based)

NEED-BASED GRANTS: Need-based grants are packaged based upon financial need. To be considered for all need-based grants, a student must file the Free Application for Federal Student Aid (FAFSA) annually. To be considered for Iowa's state aid, the FAFSA must be completed by the July 1st state application deadline.

Simpson College Grant, Transfer Simpson Grant and Amy Robertson Grant: These grants are based on calculated financial need and are packaged to eligible students upon enrollment. Although you may be eligible for any of these grants, they may not be a part of your financial aid if you have received other gift aid from Simpson College that is being used to fill the need portion of your financial aid package.

Endowed Scholarships: A student's achievements are recognized through the endowed scholarship program. These scholarship funds are provided through the generous financial support of alumni, trustees and friends of Simpson College and are often based on financial need. When these funds are packaged to a student, an adjustment will be made to other Simpson College aid previously packaged to the student. Endowed scholarships are not intended to increase the total financial aid package amount. As a result, many of these scholarships are designated for students with specific academic interests or backgrounds. There is no separate application for the endowed scholarships. A student has automatically applied for these scholarships when he/she completes the process of applying for financial aid. Several of these scholarships are designated at the upperclassman level.

Simpson Promise Grant: This grant is based on very high need and is packaged only to first year students (renewable for 4 years) who are residents of Iowa and deemed eligible. It is not available to students who are commuters.

Iowa Tuition Grant: The Iowa Tuition Grant is based on financial need with priority given to the neediest applicants. The statutory maximum grant is \$6,000 for each year of full-time undergraduate study (12 or more day credits) but is based on state appropriations. The Iowa Tuition Grant is prorated for students attending less than full-time.

Federal Pell Grant: The Federal Pell Grant program is designed to provide financial aid to eligible undergraduates. The Federal Pell Grant program provides grants to full and part-time students and may be used at any eligible college or university you attend for your undergraduate degree. The Pell Grant amount may vary according to the cost of the institution and the number of credits for which you are enrolled. You must be enrolled for 12 credits per semester to receive a full grant. In the 2019-2020 academic year, Federal Pell Grants ranged from \$657 to \$6,195. These grants are generally available to families with very modest incomes.

Federal Supplemental Education Opportunity Grant (SEOG): SEOG grants are given to undergraduate students with exceptional financial need to enable them to attend college. The grants are made by the federal government to Simpson College, which selects needy students who have applied for financial aid. The maximum eligibility for this grant is \$4,000 per student per year. Typical annual Federal SEOG grants at Simpson are \$833 per year. The SEOG packaging policy is available in the office of financial aid upon request.

Children of Fallen Heroes Scholarship: Beginning in 2018-2019, a Pell-eligible student whose parent or guardian died in the line of duty while performing as a public safety officer is eligible to receive a maximum Pell Grant for the award year and may be eligible for increased amounts of other need-based federal student aid. To be eligible, at the time of the parent or guardian's death, the student must have been less than 24 years old or enrolled in college.

Iraq and Afghanistan Service Grant OR Additional Federal Pell Grant Funds: Students whose parents or guardians died as the result of military service in Iraq or Afghanistan after the events of 9/11 may be eligible for additional aid. To be eligible, at the time of the parent or guardian's death, the student must have been less than 24 years old or enrolled at least part-time in college.

- Additional Federal Pell Grants: students who meet the requirements above and are eligible to receive a Pell Grant, will receive an Expected Family Contribution (EFC) of zero, which maximizes the student's Pell Grant and can increase eligibility for other federal student aid programs.
- Iraq and Afghanistan Service Grants: students who meet the requirements above and are not eligible for a

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Federal Pell Grant based on EFC will be eligible to receive the Iraq and Afghanistan Service Grant. The maximum amount of the Iraq and Afghanistan Service Grant is the same as the maximum Pell Grant award. This student's EFC will not be affected, and therefore neither will eligibility for any other need-based federal student aid.

RENEWAL OF ACADEMIC AND TALENT SCHOLARSHIPS:

A student must apply annually for the renewal of all federal or state aid by filing the FAFSA. The renewal of an academic scholarship is based on the cumulative grade point average of the student. Renewal requirements are indicated below:

- 1. Cowles Fellowship, George Washington Carver Fellowship, Trustee Scholarship, Culver Scholarship, Iowa History Center Scholarship, Honor Scholarship, Presidential Scholarship, Matthew Simpson Scholarship, Amy Robertson Presidential Scholarship, Transfer Student Honor Scholarship, Transfer Student Presidential Scholarship and Phi Theta Kappa Scholarship:** cumulative GPA of 2.25 up to 61.00 completed credits; at 61.01 completed credits a cumulative GPA of 2.50 must be maintained.
- 2. George Washington Carver Scholarship:** cumulative GPA of 2.25.

OUTSIDE NON-NEED BASED GIFT AID:

Federal TEACH Grant Program: The Teacher Education Aid for College and Higher Education (TEACH) Grant Program provides grants of up to \$4,000 per year (prorated for part-time students) to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families in designated shortage teaching areas. The Grant becomes a Federal Direct Unsubsidized Loan with interest accruing back to the date of initial disbursement if the student fails to meet the forgiveness requirements. To be eligible, students must maintain a minimum 3.25 college cumulative grade point average or meet certain ACT benchmarks.

Veterans Benefits: The Veterans Administration administers programs for veterans and service people seeking aid for education and training. If you are a veteran or dependent of a veteran and will be receiving education benefits as determined by the Department of Veteran Affairs, contact the office of the registrar well in advance of enrollment to request certification.

If you served on Active Duty, you might be eligible for education benefits offered by the Department of Veterans Affairs. For example, the Post-9/11 GI Bill, commonly known as Chapter 33, provides financial support for educational and housing expenses to individuals with at least 90 days of aggressive service after September 10, 2001, or individuals discharged with a service-connected disability after 30 days. You must have received an honorable discharge to be eligible for the Post-9/11 GI Bill.

If you are currently serving in the military, you may be eligible for funding offered through the Department of Defense Tuition Aid program. Check your eligibility status and the amount for which you qualify with your service prior to enrolling.

If you are the spouse or child of a service member who is serving on active duty Title 10 orders in the pay grades of E1-E5, O1-O2, or W1-W2, you may be eligible for financial aid from the Department of Defense for education training and/or the occupational license and credentials necessary for a portable career.

If you are the spouse or child of a service member, you may be eligible for transfer of the service member's Post-9/11 GI Bill benefits to you.

Yellow Ribbon Program: The Yellow Ribbon GI Education Enhancement Program is a provision of the Post 9/11 Veterans Educational Aid Act of 2008. The program is designed to supplement the Post 9/11 tuition benefit, which is limited to the highest public in-state undergraduate tuition. Under the Yellow Ribbon program, Simpson College entered into an agreement with the Department of Veterans Affairs to jointly pay the portion of an eligible veteran's tuition and fees that exceed the maximum amount otherwise provided by the Post 9/11 GI Bill. Veterans are encouraged to visit the VA's webpage at www.va.gov to determine their eligibility.

Vocational Rehabilitation Benefits: The Division of Vocational Rehabilitation of the Iowa Department of Public Instruction, or a similar division in other states, makes aid available to physically and mentally challenged students, who are residents of the state. More information is available from the Division of Vocational Rehabilitation, 510 East 12th Street, Des Moines, Iowa 50319, or the student's home state office.

Wesley Scholarships: Wesley Service Scholarships are provided to support students who are involved in volunteer

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service. Wesley scholarship funds will be credited to the student account at the end of each semester once the student has fulfilled the service requirements listed below. Students are packaged a \$500 stipend in exchange for:

- 80 hours of verified service,
- Selected common readings regarding service,
- Participation in a peer group to reflect on your experiences, and
- Submission of a journal in which you write about your service.

Outside/Direct Scholarships: An outside or direct scholarship is one given by an independent grant source such as a civic organization or foundation. These scholarships are considered a part of the student's financial aid package and must be reported to the office of financial aid. Scholarships and grants administered and regulated by the State of Iowa and the federal government are not considered direct scholarships. If the student's financial aid is based on financial need and contains federal and/or state funds, the college cannot exceed the student's demonstrated financial need. If the student's financial need has not been met in full, direct scholarship funds will be added to the student's financial aid package. If the student's need has been met in full, reductions will be made first in the Federal Direct Student Loan. If the financial aid package does not include a Federal Direct Loan but does include federal or state funds and the student's need has been met in full, the outside scholarship will cause a reduction in the other federal, state or institutional funds. A student receiving Simpson funded aid not based on financial need will receive the direct scholarship in addition to any financial aid offered by the college, provided the total financial aid packaged does not exceed the cost of attendance at Simpson College for the academic year during which the financial aid applies.

It is the responsibility of the student receiving the direct scholarship to notify the office of financial aid of all the details pertaining to the scholarship. At that time, any appropriate adjustments will be made to the student's financial aid. No student may receive financial aid in excess of the budgeted cost of attendance at Simpson College.