

Student Accounts

Before the beginning of each term, the Business Office will send each student an **estimated** bill showing the total charges for the term and the financial aid expected to be credited to the student account for the term. The **estimated** bill will be mailed around June 19th for the fall term and on December 1 for the spring term. Fall term balances are due to be paid by August 17, 2021 and spring term balances are due to be paid by January 12, 2022.

For parents or students who wish to pay their account by credit card, the College accepts MasterCard, Visa, American Express, and Discover. In addition, students may access their account balance online through SC Connect and make secure payments by ACH or credit card. A convenience fee on credit card payments will apply. There is no charge for ACH payments.

If an account is not paid in full by the due date, the College regards the account as delinquent unless satisfactory financial arrangements have been made with the Business Office. Students with accounts considered delinquent are not entitled to future registration, room, board or issuance of transcripts.

Finance charges are assessed at a daily rate of 0.05% (18% A.P.R.) on the unpaid balance. Finance charges are calculated at the end of the month and added to the student's account.

Books are sold at the Simpson College Bookstore and may be purchased by cash, check or credit card (MasterCard, Visa, American Express or Discover). Students should be prepared to pay approximately \$1,324 each year for books.

Monthly Payment Plan

The College offers a monthly payment plan for those who prefer to budget the annual cost of tuition, room, board and fees in monthly installments.

The Tuition Payment Plan is administered by a third party payment plan administrator and provides a way to pay educational expenses through manageable monthly installments. The Tuition Payment Plan may be tailored to cover all or part of the financial obligations for the academic year. The Tuition Payment Plan is not a loan. Thus, there are no interest charges. The only cost is an annual nonrefundable participation fee of \$55 for the year. With the Tuition Payment Plan, monthly installments can be automatically deducted from a designated checking account or charged to a credit card. This eliminates the worry of remembering to make payments each month and avoids the assessment of late fees by the payment plan administrator. Of course, monthly installments may be billed directly. Prepayments may occur at any time without penalty.

Questions regarding the Tuition Payment Plan may be directed to the Business Office. To enroll in the Tuition Payment Plan, visit simpson.edu/business-office/tuition-payment-plan/

Credit Balances

Federal regulations require credit balances created by Title IV funds to be refunded to the student within 14 days. Students who want credit balances retained by Simpson College for the academic year must give written authorization to the Business Office.

Matriculation Fee and Deposit

Upon acceptance, all full-time students must pay \$200 which covers the \$100 matriculation fee and \$100 enrollment deposit. This deposit is not refundable after May 1, 2021.

The \$100 enrollment deposit, however, may be refunded when enrollment terminates and all financial obligations to the College have been satisfied.

Board Plans

All full-time residential students must have a board plan.

Full meal plan options (all per semester):

- 200 blocks and \$75 flex dollars
- 150 blocks and \$275 flex dollars

Part meal plan:

- 100 blocks and \$250 flex dollars (only available for commuters, apartment and theme house residents).

Greek meal plan:

- 150 blocks and \$275 flex dollars, with five blocks per week served at the house. If a house chooses to participate in this meal plan, it is required for all live-in members.

Flex money left over at the end of the first semester will roll-over to the second semester as long as you remain on a Simpson billable meal plan both semesters. Unused blocks will not roll-over between semesters.

Students may change their board plans during the first four weeks of the semester. Meal charges will be pro-rated to reflect the change. Flex dollars will also be pro-rated.

Tax Benefits

There are tax benefits available to help reduce the financial impact of higher education. For more information, please consult your tax advisor.

TUITION REFUNDS AND TITLE IV RETURN POLICY

Adjustments Due To Enrollment Changes and Tuition Refunds for Semester Day or Night Classes: A reduction of credit hour enrollment within the add/drop period of the traditional semester may occur without tuition penalty. Tuition charges and financial aid packages will therefore reflect the student's enrollment at the end of the add/drop period. After the add/drop period has expired, a change from full-time to part-time status or a reduction in credit hour enrollment, other than a complete withdrawal, will not change tuition charges or financial aid. For example, a student enrolled full-time will receive no tuition adjustment if he or she drops below full-time enrollment after the add/drop period of the traditional semester. Tuition adjustments for increased enrollment continue throughout the term.

Module or Shorter Term Classes and Semester Evening Classes (applies to Continuing and Graduate Program students only): Changes in enrollment, other than a complete withdrawal, during non-traditional, shorter terms (terms 1, 2, 3, 4 and summer) will not change tuition charges or financial aid after 25.1% of the class meetings have occurred. These charges will be refunded on a pro rata basis as stated in the chart below:

Student withdrawal from course after 1 st class meeting only	100% refund
Student withdrawal from course up to and including *25% of class meetings	75% refund
Student withdrawal from course after *25% of class meetings	no refund

***In determining pro rata charged percentages for such classes, the numerator shall be the number of class sessions that have occurred up to and including the date of the student's withdrawal and the denominator shall be the total number of class sessions for which the course is scheduled to meet.**

Please note: Students enrolled primarily in the full-time traditional day classes who take one or two classes from the shorter module terms or Saturday classes will always follow the add/drop period and

tuition refund policy for the traditional semester long courses. They will have the traditional add/drop period to adjust their schedules without tuition penalty and no changes in financial aid or charges will occur after the add/drop period has expired.

Title IV Return Policy and Refunds Due to Student's Complete Withdrawal from the College:

A student interested in withdrawing from Simpson College should file a withdrawal form in the office of student development and make an appointment with the office of financial assistance in order to fully understand their particular financial implications of doing so. However; a student may also call or email the office of student development to begin the process.

Simpson College engages faculty and staff members in advance for a full academic year. Many other expenses for maintaining the college are likewise commitments of one or more years into the future. Therefore, a student who withdraws does not reduce materially the costs of operating the college. A student who withdraws before the 60% point in time in the semester or summer session will receive a refund of applicable tuition, room, board and fees. The amount of the refund is based on the percentage of the semester that has not been completed.

Financial aid will be returned to federal, state and Simpson programs based on the same percentage. Title IV aid that is unearned is required to be returned and credited in the following order: Federal Unsubsidized Stafford Loans, Federal Subsidized Stafford Loans, Federal Perkins Loans, Federal PLUS (Graduate Students), Federal PLUS (Parent), Federal Pell Grant, Federal SEOG, TEACH Grant, other Title IV aid. Simply stated, a student who withdraws after completing 20% of the semester will be charged 20% of the applicable tuition, room, board and fees and would retain 20% of his/her financial aid. If funds have been released to the student because of a credit balance on the student's account, then the student may be required to repay some of the federal grant and loan funds released to the student.

After the 60% point in the semester, no refund will be granted nor will financial aid be returned to any programs. The portion of the semester completed is based on calendar days from the first day of the semester through the last scheduled day of finals, including weekends and breaks that are fewer than five days in length.

Students who do not go through the "official" withdrawal process (i.e. leave campus without filing

withdrawal papers or notifying the College) will be deemed to have attended through the mid-point in the semester unless the last date of attendance can be documented. They will have their charges and financial aid adjusted accordingly. This policy is subject to federal regulations, specifically the Higher Education Amendments of 1998, Public Law 105-244.

Example of a Recalculation for Complete Withdrawal from Simpson College

The enrollment period for the semester in this example contains 104 days. Examples for fall earned percentages are below:

- Withdrawal on day 2 = $2/104 = 1.9\%$
- Withdrawal on day 8 = $8/104 = 7.7\%$
- Withdrawal on day 63 = $63/104 = 60.5\%$ - NO REFUND or RETURN OF TITLE IV FUNDS REQUIRED

This example is for illustration purposes only. Actual charges and refund amounts may vary. The following is an example of charges and credits for a student who completely withdrew from Simpson College and all classes on the 46th day of the semester ($46/104 = 44.2\%$). This student paid in full before withdrawing from classes.

Original Charges		Revised Charges
\$17,938.00	Tuition and fees	\$7,929
Original Financial Aid		Revised Financial Aid
\$2,723	Stafford Student Loan	\$1,204 (retained amount)
\$2,000	Simpson Grant	\$884 (retained amount)
\$9,000	Honor Scholarship	\$3,978 (retained amount)
Total Original Aid		Total Revised Aid
\$13,273		\$6,066
Student Payment		Balance
\$4,215		\$2,352 credit owed back to

		Student
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Other Refunds

Room Refunds: Refunds on rooms may be given in the case of a student who, due to illness or other imperative reasons, officially withdraws from the College. No room is refunded after the 60% point in the term.

Board Refunds: Board cancellations are effective one day after notifying the Office of Student Development. Board charges are refunded on a pro-rata basis. No refunds will be issued for unused Flex dollars at any time. No board is refunded after the 60% point in the term.

May Term Travel Course Refunds: Students are responsible for all direct costs incurred by the College after the payment of the non-refundable application fee. To the extent possible, course instructors and Simpson College will attempt to secure a partial refund for students who withdraw from the program at least 90 days prior to departure and provide written notice of such to the International Education Coordinator. The partial refund to the student will be calculated by Simpson College on an individual student basis and will amount to a maximum of 50% of the direct costs incurred by the College that are recoverable. Within 90 days of the program's departure, no refund will be calculated or due.

In case of hardship or unforeseen circumstances, the student may appeal the refund calculated per above by providing written notice of appeal to the International Education Coordinator. The appeal will be reviewed by a committee. All decisions made by the appeals committee are final.

If the May Term travel course is cancelled by the College due to uncontrollable circumstances such as acts of war, health risks in the host country, U.S. State Department warnings, or any other reason, the College cannot guarantee, but will attempt to secure a partial refund.

Dates to Remember

Class Start Dates:

Fall 2021	08/31/2021
Spring 2022	01/19/2022

Bills Due:

Fall 2021	08/17/2021
Spring 2022	01/12/2022

Tuition and Charges

Academic Year Fees

Tuition 12-19 credits per term	\$43,124
(Includes non-refundable \$925 general fee. The general fee is required of all students and is not included in student aid grants or tuition exemptions.)	
Student Government Activities Fee	412
Campus Center Fee	144
Technology Fee	250
Health Services Fee	100
Room	
Station Square Apartments	5,540
Theme Houses and Other Apartments	5,198
All Others	4,680
Single, additional (if available)	1,000
Board	
150 Block per semester plus \$275 flex	4,974
200 Block per semester plus \$75 flex	4,974
100 Block per semester plus \$250 flex (Apart. only)	3,178
150 Block per semester plus \$275 flex (Greek)	4,974
May Term Board Plans	
Standard Room May Term	470
Apartment May Term Board	300

Continuing and Graduate* Students

Day Courses (Undergraduate):

1-11 Credits, per credit	\$775
May Term only (4 credits)	1,700
Technology Fee, per credit (required for all continuing and graduate students)	7

Evening & Summer (Undergraduate):

Per credit	\$425
Technology Fee, per credit (required for all continuing and graduate students)	7

Online Courses** (Undergraduate):

Per credit	\$425
Technology Fee, per credit (required for all continuing and graduate students)	7
**All online courses will have a \$25 per credit fee. This will be charged to both full-time and part-time students.	

Students 65 years or over

Per credit (space available only), If auditing, no charge except lab charges	\$230
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Graduate* Students

Master of Arts in Criminal Justice (MACJ)

Total of 36 Credit Hours	
Per credit	565
Technology Fee, per credit (required for all continuing and graduate students)	7

Master of Arts in Teaching (MAT)

Minimum of 42 Credit Hours	
Per credit	555
Background Check Fee	42
Technology Fee, per credit (required for all continuing and graduate students)	7

Master of Music in Choral Conducting (MMCC)

Total of 36 Credit Hours	
Per credit	800
Technology Fee, per credit (required for all continuing and graduate students)	7
Summer Recital Fee	500

*All Graduate Programs have a one-time Matriculation fee of \$125.00

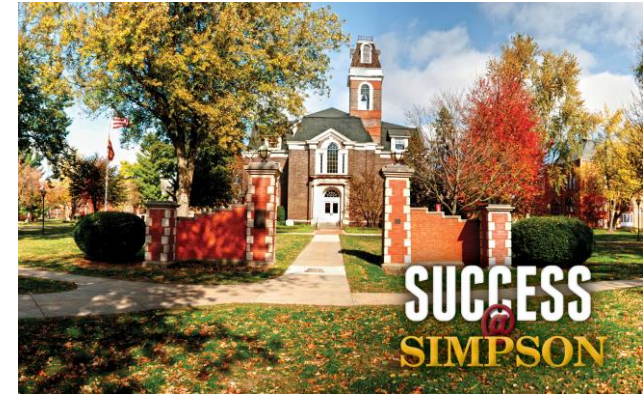
*Graduate students enrolled in a graduate program will be billed at the graduate rate for all courses.

Other Fees

Overload (per credit over 19 credits. Students taking a fifth 4 credit course will be billed for four credits of overload)	\$925
Audit Fee (per credit)***	230
Late Courses Additions and Withdrawals	50
Parking (annual)	150
Student Teaching Fee	205
Private Music Lessons (per credit for weekly half hour lessons during the term)	380
Piano Proficiency Re-examination	50
Collaborative Pianist Fee (student accompanist per credit)	85
Recital Fee (required for Jr. and Sr. degree seeking)	75-100
Graduation Application Fee	100
Life Experience Portfolio Fee	75
Insufficient Funds Fee (returned check)	25

*** Students 65 or older may audit an Evening or Day undergraduate course tuition-free or for credit at the audit tuition rate on a space available basis and limited to one course per semester. Lab/course fees will be charged to all students.

The above fees are for the academic year 2021-2022 and are subject to change in subsequent years. The College reserves the right to modify fees.



Financial Planning 2021~2022

This brochure is designed to assist Simpson College students and their parents with financial planning for the 2021-2022 academic year.

Contact the Business Office at:
Office: 515-961-1655 • Toll-Free: 800-362-2454
Fax: 515-961-1498 • E-mail: bus.office@simpson.edu

